


PT. SMS MINERALS INTERNATIONAL

BALANCE SHEET AS AT 31-03-2019

PARTICULARS	Note No.	Indonesian	Indian	Indonesian	Indian
		Rupiah	Rupees	Rupiah	Rupees
		As at	As at	As at	As at
		31.03.2019	31.03.2019	31.03.2018	31.03.2018
SOURCES OF FUNDS			₹ 204.65		₹ 211.41
Share Capital	1	3,67,80,00,000	1,79,71,884	3,67,80,00,000	1,73,97,556
Reserves & Surplus	2	(54,11,36,69,907)	(26,44,16,695)	(50,15,92,46,172)	(23,72,61,641)
Unsecured Loans	3	70,32,30,41,923	34,36,20,870	68,25,98,04,943	32,28,80,317
Deferred Tax Liability / Assets		5,70,16,846	2,78,603	5,70,16,846	2,69,699
TOTAL :		19,94,43,88,862	9,74,54,662	21,83,55,75,618	10,32,85,932
APPLICATION OF FUNDS					
Fixed Assets	4				
Gross Block		16,69,22,24,885	8,15,63,548	16,69,22,24,885	7,89,57,021
Less : Depreciation		16,51,22,79,658	8,06,84,279	16,22,33,08,743	7,67,38,969
Net Block		17,99,45,227	8,79,270	46,89,16,142	22,18,052
Current Assets, Loans & Advances					
Cash and Bank Balances	5	6,70,77,837	3,27,764	8,72,08,451	4,12,511
Deposits, Loans & Advances	6	68,22,27,79,183	33,33,58,315	70,54,31,40,327	33,36,80,876
Sundry Debtors	7	1,32,09,40,085	64,54,536	1,32,09,40,085	62,48,268
Closing Stock					
		69,61,07,97,105	34,01,40,614	71,95,12,88,863	34,03,41,655
Less: Current Liabilities & Provisions	8	49,89,50,30,841	24,38,03,076	50,63,33,06,759	23,95,04,027
Net Current Assets		19,71,57,66,264	9,63,37,538	21,31,79,82,105	10,08,37,628
Misc. Preliminary Expenses	12	4,86,77,371	2,37,853	4,86,77,371	2,30,252
TOTAL :		19,94,43,88,862	9,74,54,662	21,83,55,75,618	10,32,85,932


 For Pt. SMS Minerals International
 C.M. Singh
 Director

PLACE: Nagpur
 DATE: 22/08/2019

PT. SMS MINERALS INTERNATIONAL

Statement of Profit & Loss Account For The Year Ended 31st March 2019

Particulars	Note No.	Indonesian	Indian	Indonesian	Indian
		Rupiah	Rupees	Rupiah	Rupees
		As at	As at	As at	As at
		31.03.2019	31.03.2019	31.03.2018	31.03.2018
			₹ 204.65		₹ 211.41
Income					
Sales Domestic		8,08,04,29,400	3,94,83,562	-	-
Other Income					
Bank Interest		69,73,717	34,076	8,21,348	3,885
Misc Income (Exchange Rate Variation)		52,07,067	25,443	70,19,445	33,203
Increase / (Decrease) in Stock		-	-	-	-
Total :		<u>8,09,26,10,184</u>	<u>3,95,43,286</u>	<u>78,40,793</u>	<u>37,300</u>
Expenditure					
Direct Expenses	10	7,60,35,95,741	3,71,53,600	1,15,29,98,360	54,53,875
Administrative Expenses	11	4,15,44,67,263	2,03,00,056	3,27,71,87,051	1,55,01,644
Depreciation	4	28,89,70,915	14,12,004	1,17,64,12,697	55,64,629
1/15 of Misc. Preliminary Expenses	12	-	-	1,21,69,344	57,563
Total :		<u>12,04,70,33,919</u>	<u>5,88,65,660</u>	<u>5,61,87,67,452</u>	<u>2,65,77,712</u>
Net Profit / (Loss) Before Taxation		(3,95,44,23,735)	(1,93,22,579)	(5,61,09,26,658)	(2,65,40,623)
Provision for Taxation		-	-	-	-
Deffered Tax income (expense)		-	-	-	-
Net Profit / (Loss) After Taxation		<u>(3,95,44,23,735)</u>	<u>(1,93,22,579)</u>	<u>(5,61,09,26,658)</u>	<u>(2,65,40,623)</u>
Profit / (Loss) for the Year		<u>(3,95,44,23,735)</u>	<u>(1,93,22,579)</u>	<u>(5,61,09,26,658)</u>	<u>(2,65,40,623)</u>


 For Pt. SMS Minerals International
 C M Singh
 Director

Place : Nagpur

Date :

PT. SMS MINERALS INTERNATIONAL

SCHEDULE ATTACHED TO AND FORMING PART OF ACCOUNTS

PARTICULARS	Indonesian Rupiah	Indian Rupees	Indonesian Rupiah	Indian Rupees
	As at 31.03.2019	As at 31.03.2019	As at 31.03.2018	As at 31.03.2018
		204.65		211.41
SCHEDULE - 1				
Share Capital				
Authorised Share Capital	3,67,80,00,000	1,79,71,884	3,67,80,00,000	1,73,97,556
No. of Share 400000 @1/- USD Rp. @9195.00				
	3,67,80,00,000	1,79,71,884	3,67,80,00,000	1,73,97,556
Issued and paid up Capital				
SMS Infrastructure Ltd. Nagpur 320000 USD @9195.00	2,94,24,00,000	1,43,77,507	2,94,24,00,000	1,39,18,045
Vinay Parmanand Hariani 40000 USD @9195.00	36,78,00,000	17,97,188	36,78,00,000	17,39,756
Rajiv Behal 40000 USD @9195.00	36,78,00,000	17,97,188	36,78,00,000	17,39,756
	3,67,80,00,000	1,79,71,884	3,67,80,00,000	1,73,97,556
SCHEDULE - 2				
Reserves & Surplus				
Profit & Loss Account Previous Year	(50,15,92,46,172)	(24,50,94,116)	(44,54,83,19,513)	(21,07,21,017)
Less : Assesemnt Tax Liability 2011	-	-	-	-
Deferred Tax Liability Previous year	(3,95,44,23,735)	(1,93,22,579)	(5,61,09,26,658)	(2,65,40,623)
Profit & Loss Account for the Year				
	(54,11,36,69,907)	(26,44,16,695)	(50,15,92,46,172)	(23,72,61,641)
SCHEDULE - 3				
Unsecured Loans				
SMS Infrastructure Ltd.	69,42,54,96,423	33,92,35,176	65,84,82,09,443	31,14,73,066
Raynik FZC (Investor)	89,75,45,500	43,85,694	2,41,15,95,500	1,14,07,251
	70,32,30,41,923	34,36,20,870	68,25,98,04,943	32,28,80,317
SCHEDULE - 5				
Cash & Bank Balances				
Cash	28,244	138	-	-
SBI Indonesia IDR	2,26,63,881	1,10,743	2,26,63,881	1,07,204
SBI Indonesia USD	1,08,51,817	53,025	1,08,51,817	51,331
Bank Mandiri IDR A/c	27,88,748	13,627	1,95,97,749	92,701
Bank Mandiri USD A/c	3,07,45,147	1,50,231	3,40,95,004	1,61,275
	6,70,77,837	3,27,764	8,72,08,451	4,12,511
SCHEDULE - 6				
Loans & Advances				
A Wildan	8,10,23,297	3,95,906	8,10,23,297	3,83,254
Kud Bank Account Opening (Advance)	1,00,000	489	1,00,000	473
kalimantan Project Buntok	5,84,56,90,472	2,85,63,913	5,84,56,90,472	2,76,51,096
Sangata New Project	59,05,09,125	28,85,416	59,05,09,125	27,93,207
Pt. Pargun Mineral Jaya	19,16,92,71,230	9,36,67,189	19,16,92,71,230	9,06,73,865
Pt. Pargun Mineral Jaya (Others)	1,73,46,000	84,758	1,73,46,000	82,049
Pt. Sinamarinda Lintas Nusantara	42,41,57,17,934	20,72,56,761	44,73,60,79,078	21,16,09,151
Rikvin Consultancy	9,34,77,725	4,56,762	9,34,77,725	4,42,165
SMS International Infrastructure Ltd. India	1,75,00,000	85,511	1,75,00,000	82,778
Zulkifli Basandid	(78,56,600)	(38,390)	(78,56,600)	(37,163)
	68,22,27,79,183	33,33,58,315	70,54,31,40,327	33,36,80,876
SCHEDULE - 7				
Sundry Debtors				
Less Than 6 Months				
PT. Trisakti Mega Energi	1,30,02,56,900	63,53,471	1,30,02,56,900	61,50,433
PT. Bumi Riau Cemarlang	2,06,83,185	1,01,065	2,06,83,185	97,835
	1,32,09,40,085	64,54,536	1,32,09,40,085	62,48,268

PARTICULARS	As at 31.03.2019	As at 31.03.2019	As at 31.03.2018	As at 31.03.2018
SCHEDULE - 8				
Current Liabilities & Provisions				
SMS Infrastructure Ltd. Exp. A/c	42,61,05,46,143	20,82,08,754	42,61,05,46,143	20,15,55,024
SMS Infrastructure Nagpur Misc A/c	10,98,53,896	5,36,781	10,98,53,896	5,19,627
Pt SMS Mines Indonesia	3,94,65,11,471	1,92,83,917	5,82,06,75,471	2,75,32,770
Khairul Sinamar	1,15,26,000	56,320	-	-
Amod Gupta	1,73,64,000	84,846	-	-
Audit Fees Payable	2,69,50,000	1,31,686	2,69,50,000	1,27,478
Imagis Engineering Solutions	5,57,76,250	2,72,541	5,57,76,250	2,63,831
KUD Sinamar Sakato	1,30,86,39,720	63,94,432	1,30,86,39,720	61,90,085
Pt. Warisan Bumi Andalas	25,02,231	12,227	25,02,231	11,836
CV Sumur Bening Pratama	1,33,45,452	65,210	(58,05,16,580)	(27,45,941)
C V Hasil Bumi Raja (Timbangan Padang)	1,19,68,370	58,481	1,19,68,370	56,612
Pt. Asia Development Engineering	18,50,78,276	9,04,352	18,50,78,276	8,75,451
Sahril Other Local Party	58,79,400	28,729	58,79,400	27,811
Pt. Global Indo Bara	97,06,300	47,428	97,06,300	45,912
Salary payable	-	-	38,47,000	18,197
Liabilities employment benefit	42,16,01,189	20,60,078	42,16,01,189	19,94,244
Jamsostek Payable	-	-	3,95,220	1,869
BPJS Payable	-	-	2,55,000	1,206
Susanto (Contractor)	50,00,000	24,432	2,00,00,000	94,603
With.Tax Payable on Rent	27,85,000	13,608	-	-
Withholding Tax Payable on Consultancy	5,50,000	2,687	5,50,000	2,602
Withholding Tax Payable on Interest	99,38,91,623	48,56,472	59,64,15,293	28,21,144
Withholding Tax Payable on Contractor	15,55,55,520	7,60,094	2,31,83,580	1,09,662
	49,89,50,30,841	24,38,03,076	50,63,33,06,759	23,95,04,027

SCHEDULE - 9
INCREASE / DECREASE IN STOCK

Opening Stock	-	-	-	-
Closing Stock	-	-	-	-

SCHEDULE - 10
DIRECT EXPENSES

Mine Working Expenses (Kud)	55,34,17,700	27,04,176	-	-
Machine Hire Charges	13,61,75,000	6,65,395	35,75,000	16,910
Diesel for Machine	23,17,30,960	11,32,312	3,30,48,000	1,56,323
Salary	4,95,10,000	2,41,922	7,28,94,000	3,44,801
Community Development	54,80,000	26,777	-	-
Jamsostek Employee Insurance	26,34,180	12,871	35,13,360	16,619
BPJS	18,40,461	8,993	24,48,000	11,579
OB & Coal Removable	29,66,58,440	14,49,568	51,80,47,000	24,50,449
Ob Removable	6,32,61,49,000	3,09,11,587	51,94,73,000	24,57,194
	7,60,35,95,741	3,71,53,600	1,15,29,98,360	54,53,875

SCHEDULE - 11
ADMINISTRATIVE EXPENSES

Office Expenses	87,78,000	42,892	4,20,000	1,987
Traveling Expenses	24,61,756	12,029	15,50,000	7,332
Repair & Maintenance	7,25,33,475	3,54,422	-	-
Business Promotion	1,50,00,000	73,295	-	-
Interest paid to Raynik FZC (Pandu)	3,00,00,000	1,46,590	4,06,60,000	1,92,329
Labour Payment	25,50,000	12,460	-	-
Diesel & Fuel Exp for Car	1,86,09,000	90,930	-	-
Donation	1,29,00,000	63,034	-	-
Interest paid to foreign Company	3,97,47,63,310	1,94,21,965	3,18,03,65,699	1,50,43,663
Bank Charges	1,41,09,722	68,945	1,04,25,182	49,313
Bank Charges HSBC NOP A/c Charges	-	-	4,37,66,170	2,07,021
Misc Expenses	27,62,000	13,496	-	-
	4,15,44,67,263	2,03,00,056	3,27,71,87,051	1,55,01,644

SCHEDULE - 12
Misc. Preliminary Expenses

1/15 Transfer to P&L	4,86,77,371	2,37,853	6,08,46,715	2,87,815
	-	-	1,21,69,344	57,563
	4,86,77,371	2,37,853	4,86,77,371	2,30,252